

Curriculum Vitae

Name: Basem Azzeddin Hassan

Date & Place of Birth: 16th of September 1961, Tripoli Libya.

Marital Status: Married with three children.

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Education/Qualification:

- 1983, Bachelor Degree, Tripoli University, Faculty of Nuclear and Electronic Engineering, Department of Materials Science Engineering, Tripoli Libya.
- 1999 Associateship of Chartered Insurance Institute (ACII), London UK.

Home Address: Essaraj Area, Near Hammam Balkis, Street (2), Villa (2), Tripoli Libya.

Key Skills:

- Ability to communicate with different managerial levels and subordinates (verbally and in writing).
- Organizational and analytical skills.
- Competitive, constructive aggressiveness, punctuality.

Interests: Traveling, Reading, Fishing and Football.

Experience:

September 2012 - January 2018: United Insurance Brokers, Dubai International Financial Centre (DIFC), Director, Business Development, Dubai, United Arab Emirates, but based in Tripoli, Libya and commuting between Dubai, Tripoli and London as per work requirements

September 2011 - August 2012: United Insurance Brokers, Dubai International Financial Centre (DIFC), Head of Risk Management, Dubai, United Arab Emirates

February 2003 - December 2010: Fituri Consultants, Partner & Insurance Director, Tripoli, Libya.

July 1999 - January 2003: National Oil Corporation of Libya (NOC), Insurance Superintendent, Tripoli, Libya.

July 1992 - June 1999: National Oil Corporation of Libya, Insurance Coordinator, Tripoli, Libya.

February 1985 - June 1992: National Oil Corporation of Libya, Insurance & Risk Control Engineer, Tripoli, Libya.

June 1984 to January 1985: Tajoora Research Centre, Research Engineer, Tripoli, Libya.

Insurance Experience:

Activities as Insurance Superintendent at NOC:

Responsible for the full management and administration of centrally operated Insurance Package Policy program covering all NOC Oil Producing, Petrochemical, Refining, Marketing, and drilling Subsidiaries. Main duties involved:

- Arranging the required Insurance cover for all assets and wells. Total insured assets at that time (onshore) exceeding a value of US\$ 20 billion, and (offshore value) of around US\$ 2.0 billion. Control of Wells cover was also arranged for all different categories of Libyan wells
- Regular negotiations with insurers, brokers and in some cases leading re-insurers in order to obtain best possible terms, conditions and premiums.
- Regularly assessment of existing covers by improving policy wordings and conditions, and follow up the implementation of any changes.
- Liaise with NOC valuation Consultants to establish all sums insured on replacement value basis, and maintain regular updates.
- Full administration of all claims and losses, managing the claims from the date of the incident; negotiate with the appointed Loss Adjusters and other parties until the final settlement. Highest settled claim was US\$ 40 Million.
- Coordinate with International Joint Venture Companies and NOC Partners in all insurance related matters as required. In certain cases, worked jointly with International Partners to arrange the needed insurance cover. Offshore Construction All Risks Cover (EAR/CAR) for two major Projects was jointly arranged with International NOC Partners with total projects value of around US\$ 3.0 Billion.
- Provided insurance advice to all subsidiaries as required, as well as liaise with new International Partner Companies who have started their activities in Libya.

Activities as Partner & Insurance Director at Fituri Consultants include:

- Arrange insurance coverages that suit clients' requirements and legal/contractual obligations. Related activities include:

- Working closely with Risk Managers in order to establish the basis of the required cover.
- Liaise with appointed re-insurance brokers – if required – in all aspects related to the insurance cover
- Contacting local insurers to obtain the best terms, conditions, and premiums
- Implementing the insurance cover after obtaining approval from the client. Covers can be tailored to accommodate pre-existing worldwide programs, preferred reinsurance route, client's captive, or participation in mutual insurers like O.I.L.

Insurance Policies with insured values of multi-billion US\$ was arranged at premium levels in millions of US\$.

The arranged insurance programs included one or more of the following insurance policies:

1. All Risks Physical Loss & Damage (Onshore & Offshore).
 2. Control of Well (Onshore & Offshore).
 3. Third Party Liabilities (Onshore & Offshore).
 4. Liability coverage required by service companies and contractors.
 5. Construction All Risks Covers.
 6. Marine Cargo
 7. Business Interruption.
 8. Medical Cover
 9. Personal Accidents
 10. Small policies: motor vehicles, office buildings and contents, etc.
- Full administration of the designed insurance program by following up with all parties concerned, providing information updates, liaising with clients' insurance officers at head offices and/or finance officers at local branch offices. Also responding to owners' insurance queries, joint venture partners and/or any others concerned.
 - Full review and assessment of insurance programs by assessing existing arrangements and recommending improvements, or re-structuring (limits of indemnity, deductibles and other options) if required.
 - Implementing the insurance tendering process, locally and internationally, for the selection of insurance companies, and brokers as required.
 - Full claim management services, commencing from notification of incidents, gathering information and establishing estimated losses. Also working closely with the appointed Loss Adjusters, responding to their queries and negotiating claims until fully settled. These services are usually carried in full coordination with Risk Managers at the head office of the client companies. Highest settled claim around US\$ 25M.
 - Provide insurance consultations as per client's requirements and on case by case basis.

Clients List while at Fituri Consultants includes the following:

Producing Oil & Gas Companies:

- Petro-Canada Libya
- Repsol Libya
- ENI Libya
- OMV Libya
- ConocoPhillips Libya
- Marathon Libya
- Hess Libya
- HBSI International (Egypt, Tunisia and Syria).
- APICO (Thailand)

Oil & Gas Companies with Exploration Activities:

- Repsol Libya
- OMV Libya
- Hess Libya
- RWE Dea Libya & Algeria
- Occidental Libya
- Teikoku Libya
- LIWA Libya
- INPEX Libya
- Japex Libya
- Nippon Libya
- BP Libya

Gas Pipeline Company:

GreenStream BV/ENI

Services Companies & Contractors

- LCM Oil & Gas (UK)
- BJ Services (USA)
- Alcatel Lucent (France)
- China Oilfield Drilling Services Limited (China)
- Halliburton (Libya)
- Geodis (France)
- Toyota Libya/Sumitomo Corporation (Japan)

- FMLIDCO (Portugal)
- GECOL (Libya)

Operating Companies

- ENI Oil Company (Libya)
- Ras Lanuf Oil & Gas Processing Company (Libya)

Others

Comprehensive Insurance Audits was carried for Tamoil Companies who operate Refineries and service stations in Germany, Italy and Switzerland.

Ras Lanuf Oil & Gas Processing Company (NOC Subsidiary with downstream operations which includes Refinery, Ethylene, and Polyethylene plants) was assisted in a disputed claim.

ENI Oil (NOC Subsidiary currently named Mellitah Oil & Gas BV) was assisted in relation to the arrangements of an offshore Construction All Risks cover for a project of Euro 350M.

The General Electricity Company (GECOL) were assisted in all related arrangements until a package All Risks cover including Machinery Breakdown for all Powers stations was fully operational. Total insured value was around US\$ 3.2 Billion

Activities As Director of Business Developments at United Insurance Brokers (DIFC) include:

Account Executive for all Libyan business activities. Won prestigious accounts including but not limited to NOC main packages, Mellitah Bahr Essalam Phase II Offshore Construction Project

Develop existing businesses and discuss new business opportunities in many countries including Algeria, Egypt, France, Germany, Italy, Kazakhstan, Libya, Morocco, Spain, Thailand, UAE, and USA.

Service client's insurance programs in all its related aspects including claims assistance and well as suggest improvements of their current insurance scopes.

Provide reinsurance arrangements for businesses introduced through local insurance companies from the Arab world.

Work jointly with UIB London Head office in some assignments, and liaise with other UIB regional offices as per work requirements.

Working Activities Provided by Principles Insurance Consultancy Services include:

Acting as Insurance advisor to the National Oil Corporations, "NOC", and provide international and local market assistance with regard to NOC Insurance package renewals during 2018, and continuing same task for 2019.

Acting as Insurance advisor for International Oil & Gas exploration/production clients in Egypt and Thailand.

Provided training course in Oil & Gas insurance to NOC and local Libyan insurance companies personnel.

Continue discussions on potential mutual cooperation concerning some challenging projects and businesses, both locally in Libya and internationally.