

## Curriculum Vitae

**Name:** Basem Azzeddin Hassan

**Date & Place of Birth:** 16<sup>th</sup> of September 1961, Tripoli Libya.

**Marital Status:** Married with three children.

**Telephone Number:** +218 91 3213 123

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### Current Employment:

- Principles Insurance Consultancy Services, as business owner.
- Member of the Board, Takaful Insurance Company (non-executive role), with effect from 1<sup>st</sup> of January 2021 until 17<sup>th</sup> of January 2022, the resignation date.

### Education/Qualification:

- 1983, Bachelor's Degree, Tripoli University, Faculty of Nuclear and Electronic Engineering, Department of Materials Science Engineering, Tripoli Libya.
- 1999 Associateship of Chartered Insurance Institute (ACII), London UK.

**Home Address:** Essaraj Area, Near Hammam Balkis, Street (2), Villa (2), Tripoli Libya.

### Key Skills:

- Ability to communicate with different managerial levels and subordinates (verbally and in writing).
- Organizational and analytical skills.
- Very good command of Technical and Professional English Language skills, both spoken and written.
- Competitive, constructive aggressiveness, punctuality.

**Interests:** Traveling, Reading, Fishing and Football.

### Working Activities:

**March 2018 - To-date:** Principles Insurance Consultancy Services, Business Owner, Tripoli, Libya.

**September 2012 - January 2018:** United Insurance Brokers, Dubai International Financial Centre (DIFC), Director, Business Development, Dubai, United Arab Emirates, but based in Tripoli, Libya and commuting between Dubai, Tripoli and London as per work requirements.

**September 2011 - August 2012:** United Insurance Brokers, Dubai International Financial Centre (DIFC), Head of Risk Management, Dubai, United Arab Emirates

**February 2003 - February 2011:** Fituri Consultants, Partner & Insurance Director, Tripoli, Libya.

**July 1999 - January 2003:** National Oil Corporation of Libya (NOC), Insurance Superintendent, Tripoli, Libya.

**July 1992 - June 1999:** National Oil Corporation of Libya, Insurance Coordinator, Tripoli, Libya.

**February 1985 - June 1992:** National Oil Corporation of Libya, Insurance & Risk Control Engineer, Tripoli, Libya.

**June 1984 to January 1985:** Tajoora Research Centre, Research Engineer, Tripoli, Libya.

### **Insurance Experience & Services:**

#### **Services provided by Principles Insurance Consultancy Services include:**

- Acting as Insurance advisor to the National Oil Corporations, "NOC". Provided all sorts of required Consultations on both the international and local insurance arrangements including claims and upgrades on NOC Insurance programs. The working tasks was carried with NOC Insurance Renewals Committee for all NOC Insurance packages during 2018, 2019, and 2020.
- Working as Insurance advisor for two International Oil & Gas exploration and production companies in Egypt and Thailand.
- Appointed by an International Oil & Gas company with operations activities in Libya, to assist with a specific working task on a big Terrorist Insurance Claim for their damaged assets. The concerned claim amount in hundreds of millions of USD.
- The issuance of a local insurance covers for UK company involved in mine sweeping activities in Libya.
- The issuance of a local insurance covers for a USA Oil & Gas Services Company.
- Provided training course in Oil & Gas insurance to delegations from NOC, Mellitah Oil & Gas (Libyan Branch), and also to delegations from the Libyan Insurance Sector, through Principles Insurance Consultancy Services, and through Libya Insurance Company Training Centre.
- Ongoing discussions on potential mutual cooperation concerning some challenging projects and businesses, both locally in Libya and internationally.

**Activities as Director of Business Developments at United Insurance Brokers (DIFC) include:**

- Account Executive for all Libyan business activities. Appointed and worked on major businesses including but not limited to NOC main insurance packages, and Mellitah Bahr Essalam Phase II Offshore Construction Project.
- Service client's insurance programs in all its related aspects, suggest improvements as required, provide comprehensive claims assistance services including discussions with appointed Loss Adjusters, and until the final settlement of the submitted claims.
- Develop existing businesses and discuss new business opportunities in many countries including Algeria, Egypt, France, Germany, Italy, Kazakhstan, Morocco, Spain, Thailand, UAE, and USA.
- Work jointly and coordinate with UIB offices in London, Singapore, Brazil and India, and the Reinsurance markets to arrange for adequate Reinsurance covers and placements as required.
- Provide Insurance Consultations as per Client's activities and needs.

**Activities as Partner & Insurance Director at Fituri Consultants include:**

- Arrange insurance coverages that suit International Oil Companies "IOC" requirements, as well as other major construction companies and contractors, including checking legal/contractual obligations. The issued insurance policies were for insured values of multi-billion US dollars, with annual premiums in millions of US dollars.
- Working closely with IOC Risk Managers in order to establish the basis of the required cover.
- Liaise with appointed re-insurance brokers – if required – in all aspects related to the insurance cover
- Contacting local insurers to obtain the best terms, conditions, and premiums.
- Implementing the insurance cover after obtaining approval from the client. Covers can be tailored to accommodate pre-existing worldwide programs, preferred reinsurance route, client's captive, or participation in mutual insurers like O.I.L.
- Full administration of the designed insurance program by following up with all parties concerned, providing information updates, liaising with clients' insurance officers at head offices and/or finance officers at local branch

offices. Also responding to owners' insurance queries, joint venture partners and/or any others concerned.

- Full review and assessment of insurance programs by assessing existing arrangements and recommending improvements, or re-structuring (limits of indemnity, deductibles and other options) if required.
- Implementing the insurance tendering process, locally and internationally, for the selection of insurance companies, and brokers as required.
- Full claim management services, commencing from notification of incidents, gathering information and establishing estimated losses. Also working closely with the appointed Loss Adjusters, responding to their queries and negotiating claims until fully settled. These services are usually carried in full coordination with Risk Managers at the head office of the client companies. Highest settled claim around US\$ 25M.
- Issuance of Construction All Risks cover for ENI Oil (NOC Subsidiary currently named Mellitah Oil & Gas BV - Oil Division) for the Gas Utilization Packages including the Gas Recovery Module “GRM” Project.
- Provide insurance consultations as per client's requirements and on case by case basis.

Services were provided to Oil & Gas Clients including all International Oil Companies with production activities in Libya except TOTAL.

**Other Services include:**

- Special Claim assistance services to Ras Lanuf Oil & Gas Processing Company for Etylene Plant Claim.
- Appointed to conduct a full Insurance Audit to Oilinvest/Tamoil in relation to their refineries and service stations in Italy, Switzerland and Germany.
- Appointed as an Insurance Consultant to General Electricity Company in Libya “GECOL”, with the task of issuing their first Insurance All Risks Package to all their Power Stations in Libya, including Machinery Breakdown cover. Total Insured assets were around USD 3.2 Billion USD.

**Activities as Insurance Superintendent at NOC:**

Responsible for the full management and administration of centrally operated Insurance Package Policy program covering all NOC Oil Producing, Petrochemical, Refining, Marketing, and drilling Subsidiaries. Main duties involved:

- Arranging the required Insurance cover for all assets and wells. Total insured assets at that time (onshore) exceeding a value of US\$ 20 billion, and (offshore value) of around US\$ 2.0 billion. Control of Wells cover was also arranged for all different categories of Libyan wells

- Regular negotiations with insurers, brokers and in some cases leading re-insurers in order to obtain best possible terms, conditions and premiums.
- Regularly assessment of existing covers by improving policy wordings and conditions, and follow up the implementation of any changes.
- Liaise with NOC valuation Consultants to establish all sums insured on replacement value basis, and maintain regular updates.
- Full administration of all claims and losses, managing the claims from the date of the incident; negotiate with the appointed Loss Adjusters and other parties until the final settlement. Highest settled claim was US\$ 40 Million.
- Worked on the issuance of two major Offshore Construction All Risks Projects (EAR/CAR), namely the Construction of GreenStream Gas Pipeline between Libya and Italy, and the Western Libya's Offshore Gas Project, which comprised of the Construction of Sabratha Platform, Subsea Systems, and pipelines to Mellitah Complex onshore, with the two projects values at around US\$ 2.5 Billion.
- Provided insurance advice to all subsidiaries as required, as well as liaise with new International Partner Companies who have started their activities in Libya.